

## ORBIS INSTITUTIONAL FUNDS LIMITED

HAMILTON, BERMUDA: 2 January 2025 – In a filing with the Bermuda Stock Exchange, Orbis announced that the Board of Directors of Orbis Institutional Funds Limited (the "Company") has approved certain changes to the Company, as outlined below.

- 1. The Company's Bye-Laws have been amended. The amendments include new provisions to address the valuation of fixed income securities. A copy of the amended Bye-Laws may be obtained from the Investment Manager, Orbis Investment Management Limited.
- 2. A new sub-fund, the Orbis Institutional Global Bond Fund, has been established, together with a new fee share class linked to this sub-fund. Details of this sub-fund and share class are set out in the Company's prospectus.

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